

**Friends of Imperial College London**  
**Treasurer's Report for AGM 17<sup>th</sup> November 2009**

**Statement of Accounts for period 1<sup>st</sup> September 2008 to 31<sup>st</sup> August 2009**

SO Memberships (SO/Internet)	1,660.00	
Memberships (Cheque)	765.00	
Events (Internet)	3,527.00	
Events (Cheque)	4,465.00	
Winton Donation	5,093.00	
<b>Income</b>		<b>15,510.00</b>
Refunds	210.00	
Administrator	4,847.46	
Event Catering	2,974.02	
Printing, Promotion & Web	2,470.70	
Summer Party	3,502.21	
Miscellaneous	543.16	
<b>Expenditure</b>		<b>14,547.55</b>
<b>Surplus for the Year</b>		<b>962.45</b>
Surplus Brought Forward		5,230.71
Proposed Donation to IC-SOF		-2,000.00
<b>Surplus Carried Forward</b>		<b>4,193.16</b>

**Note:** The cash at bank as at 31/8/08 was £12532.14.

Our income increased by £3,000 compared with the 2007/8 period last year and our expenses were somewhat higher by £4,800. This reflects higher administrative and catering costs in response to the significant increase in the number of people attending our events, all of which were fully subscribed in the period. Over £5,000 of our income came from Standing Orders or Internet transfers and this helps us to be efficient and keep our costs low.

Friends' financial position maintains a sound position due to the continued support of Winton Capital, our most generous supporter, and the fact that the College, which provides our venues and supports our events. We are very appreciative of this support. The Surplus to be carried forward is healthy and part of this will be invested in raising the profile of Friends and improving our administrative processes. Thereby supporting Friends' goals to promote public understanding of science while supporting the College.

The Committee has approved a donation of £2,000 to the Imperial College Student Opportunities Fund (IC-SOF). This is an increase of £500 from the previous period and reflects the increased activity and support of Friends.

Manu Duggal stepped down with effect from 31<sup>st</sup> August 2009 following three years as Treasurer and the incoming Treasurer is most grateful for his support in the handover.

**Bill Blackburn**  
Hon. Treasurer