

Friends of Imperial College London

Treasurer's Report for AGM 16th November 2010

Statement of Accounts for period 1st September 2009 to 31st August 2010

	2008/09	2009/10	
Memberships (SO/Internet)	1,660.00	3,000.00	
Events (Internet)	3,527.00	2,235.00	
Membership/Events (Cheque)	5,230.00	5,946.00	
Winton Donation	5,093.00	5,000.00	
Income	15,510.00	16,181.00	
Refunds	210.00	60.00	
Administrator	4,847.46	5,467.00	
Event Catering	2,974.02	4,340.37	
Printing, Promotion & Web	2,470.70	2,619.66	
Summer Party	3,502.21	3,435.25	
Miscellaneous	543.16	383.90	
Expenditure	14,547.55	16,306.59	
Surplus for the Year	962.45	-125.09	
Surplus Brought Forward	5,230.71	4,193.16	
Donation to Imperial	-2,000.00	-2,000.00	
Surplus Carried Forward	4,193.16	2,068.07	

Note: The cash at bank as at 31/8/10 was £12,784.82.

Our income increased by £671 compared with the previous year with a higher proportion through membership. Expenses were higher by £1,759. This reflects higher administrative and catering costs in response to the extra events during the year and the large number of people attending. Additional cost were incurred for catering at the members only Behind the Scenes events.

In line with the strategy outlined at the last AGM to improve administrative systems to support increased activity, considerable work has been undertaken to revamp the Friends' website. This has been done without additional cost due to the very generous effort of committee member John Little. We anticipate that in time this will allow our administrator's effort to be directed to organisational activities rather than administrative processes.

We do however need members and guests to make best use of the online booking system and ensure that payments are made in a timely manner to avoid administrative effort chasing outstanding payments.

Financial status maintains a sound position due to the continued generous support of Winton Capital Management and the College, which provides venues and technical support for our events. This assists achievement of Friends' goals of promoting public understanding of science while supporting the College.

The Committee has approved a donation of £2,000 to the Imperial College Student Opportunities Fund. This is maintained at the same level as last year reflecting the continued high level of support for Friends events.

Bill Blackburn, Hon. Treasurer