

STATEMENT OF ACCOUNTS FOR 2014-15

6th NOVEMBER 2015

INCOME AND EXPENDITURE ACCOUNT

Item	Debit	Credit
Deficit Brought Forward	£ 2,920.71	
Income		
Operating Income		£ 21,435.47
Sponsorship		£ 8,000.00
Expenditure		
Operating Expenditure	£ 23,061.25	
Summer Party	-	
Adjustment	£ 55.94	
Donation to Imperial	£ 3,000.00	
SubTotal	£ 29,037.90	£ 29,435.47
Members' Surplus carried forward		£ 397.57
<i>ΔMembers' Surplus/Position</i>		<i>£ 3,318.28</i>

BALANCE SHEET

	This Year	PriorYear
Assets		
Bank Balance	£ 3,566.23	£ 7,671.79
PayPal Balance	£ 30.00	£ 507.60
Cash Account	£ 60.50	£ 172.00
Debtors	£ 78.00	£ 134.85
Members Position		£ 2,920.71
	£ 3,734.73	£ 11,406.95
Liabilities		
Creditors	£ 2,932.16	£ 11,143.04
Credit Notes	£ 405.00	£ 263.91
Members Surplus	£ 397.57	
	£ 3,734.73	£ 11,406.95

Note:

Operating Surplus or Loss

Operating Income		£ 21,435.47
Operating Expenditure	£ 23,061.25	
Operating Loss	£ 1,625.78	